

## Terms & Conditions for online Residential Plot allotment

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1. The allotment shall be made in accordance with the Enterprises Promotion Policy 2015 of the State Government and Estate Management Procedures (EMP) – 2015 of the Corporation as amended from time to time. The applicant confirms that he/she has gone through Enterprises Promotion Policy 2015 of the State Government and Estate Management Procedures (EMP) – 2015 of HSIIDC and understood the provisions thereof and agrees to abide by the same.
2. The application is required to be made by the applicant himself, in case of individual/proprietorship firm; by any partner, duly authorized by the other partners, in case of Partnership Firm/Limited Liability Partnership (LLP); by Director/authorized person, duly authorized by a resolution passed in the meeting of Board of Directors, in case of Company; main promoter, in case of joint applicants; Karta in case of HUF; Trustee, authorized by Board of Trustees in case of Trust.
3. The allotment shall be made by way draw. However, in case no. of applications received is quite large vis-a-vis the plots offer for allotment for any category than e-auction will be held for that particular category only.
4. The allotment shall be made as per availability and the no. of plots indicated in the advertisement are tentative and may vary at the time allotment.
5. Size of the plots indicated is tentative and may vary at the time of allotment/possession.
6. The plots are allotted on 'as is where is basis'.
7. The applicant shall be required to maintain confidentiality of the assigned User ID and password and in the event of the same passing on to any third person, all risk and responsibility shall rest with the applicant.
8. The registered E-mail ID of the applicant shall be used by HSIIDC for communicating with the applicant/allottee. Therefore, the applicant shall be required to maintain the registered E-mail ID on permanent basis/update the changed E-mail ID with the Corporation.
9. The applicant shall be required to provide correct information in the application form and other documents and in case any information is found to be incorrect, at a later stage, allotment of residential plot shall be liable to be cancelled.
10. The application shall be considered for allotment of plot only after submission/uploading the required information/documents as well as after receipt of signed copy of the acknowledgement by the Corporation. Incomplete application shall be out rightly rejected.
11. The applicant shall be required to produce the documents, as may be required by the Corporation, for verification from time to time.
12. In case the applicant is found successful for allotment of plot, upon issuance of Regular Letter of Allotment(RLA), the allottee shall be required to submit unconditional acceptance to the terms and conditions of allotment/RLA, deposit required amount towards allotment money and submit acceptance within the specified period. Conditional acceptance shall not be entertained.
13. The use and utilization of plot, completion of construction, extension therein, transfer of the plot, mortgage of plot with any Bank/FI and all other matters connected with the allotment/management of residential plot shall be governed by the Provisions of Estate Management Procedures (EMP)-2015 of the Corporation, as amended from time to time.
14. Violations of any terms and conditions of allotment, provisions of Enterprise Promotion Policy, EMP or any rules/regulations framed by the State Government as well as HSIIDC or non-payment of dues, shall render the plot liable for resumption.
15. The information/ documents furnished by the applicants shall be retained for a maximum period of four years from the date of submission of application.
16. Mere remittance of earnest money & processing fee (non-refundable) and submission of application shall not entitle the applicant for allotment of residential plot.
17. The allotment rate mentioned on the portal is tentative and allotment shall be made at the rate prevailing on the date of issue of RLA in case of allotment through draw or Bid quoted by the applicant in case of e-auction, whichever is higher.
18. In case the applicant, who gives the highest bid under e-auction allotment scheme of the Corporation but does not accept the allotment, the entire amount deposited by him towards the application money alongwith the application i.e. 10% of price of the plot at the reserve price, will be forfeited.
19. Where the number of applications received are less than or equal to the number of offered plots and allotment is made at the reserve price, in those cases also, if the applicant does not accept the allotment after issuance of the RLA, the entire amount deposited by him towards the application money, will be forfeited.
20. Once the Regular Letter of Allotment has been issued, no surrender of plot shall be accepted under any circumstances.
21. All disputes shall be subject to jurisdiction of Panchkula, Haryana only.
22. The Corporation reserves the right to add/amend/withdraw/modify any of the above terms and conditions at any stage without any notice. The decision of the Corporation in respect of all these will be final.

## Terms of Payment

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1. 10% price of the residential plot towards earnest money alongwith applicable processing fee (non-refundable) with application form;
2. 15% of the price of the plot within 30 days from the date of issuance of Regular Letter of Allotment in order to complete 25% of the consideration price of the plot;
3. Additional 25% of the price of the plot/site within sixty days from the date of issuance of allotment letter;
4. Thereafter the balance 50% amount can be paid either in lumpsum without interest within ninety days from the date of issuance of allotment letter.

OR

In four equal half yearly instalments within two years from the date of issuance of allotment letter, due on 30th June and 31st December each year. Interest @12% p.a. (or as amended from time to time) on the balance amount shall be payable along with the instalment, from the date of offer of possession. Any delay in payment shall carry delayed interest @ 15% p.a., compounded half yearly on the amount in default for the defaulted period. In case the instalment is not paid within 6 months of the due date, the plot is liable to be resumed.

5. The applicant shall be required to remit payment of earnest money and processing fee (non-refundable) through payment gateway/system generated challan. Payment through any other mode shall not be accepted. In case the applicant is unsuccessful in allotment of plot, the refund of application money shall be made by crediting the same to the bank account of the applicant (maintained in India) registered with HSIIDC.

6. Applications with part payment/short payment towards earnest money and processing fee (non-refundable) will not be accepted.
7. The allotment shall be made strictly in accordance with Estate Management Procedures (EMP) – 2015 of the Corporation as amended from time to time.